

## INSTITUTE WAR CANCELLATION CLAUSE (CARGO)

The inclusion in this contract of insurance against War Risks (as defined in Clause No. 1 of the Institute War Clauses) may be cancelled by either the Underwriters or the Assured giving 48 hours' notice.

Such Cancellation shall become effective on the expiry of 48 hours from midnight of the day on which notice of the cancellation is issued by or to Underwriters, but shall not apply to:

- a) any insurance against the said risks which shall have attached in accordance with the conditions of the Institute War Clauses before the cancellation becomes effective.
- b) any declaration of goods for shipment by a named vessel or of specified goods to be shipped by a vessel to be named later accepted by Underwriters before the time at which the cancellation becomes effective, such goods not having been loaded on board the overseas vessel before that time, provided the goods be loaded on board the overseas vessel and the vessel sails within 15 days from midnight of the day on which the cancellation becomes effective, but if the insurance shall have attached and the vessel does not sail within the said 15 days the insurance shall end on the expiry of that period notwithstanding anything to the contrary contained in the provisions of this contract of insurance.

Nothing in this clause shall operate to cause a declaration to attach to this contract if such declaration would be excluded owing to the vessel not having sailed within the period stated in the contract.