

**LOCALTAPIOLA MUTUAL LIFE INSURANCE COMPANY**

**EUR 1,000**

**PROFIT AND LOSS ACCOUNT**

<b>TECHNICAL ACCOUNT</b>	<b>1.1. - 30.6.2015</b>	<b>1.1. - 30.6.2014</b>
Premiums written		
Premiums written	224 046	198 864
Reinsurers' share	<u>-723</u>	<u>-761</u>
Premiums written, total	223 323	198 103
Investment income	192 860	133 922
Revaluations of investments	86 830	50 651
Claims incurred		
Claims paid	-159 007	-147 631
Reinsurers' share	<u>171</u>	<u>87</u>
Claims paid, total	-158 836	-147 545
Change in provision for outstanding claims	9 583	-7 274
Reinsurers' share	<u>0</u>	<u>0</u>
Change in provision for outstanding claims, total	9 583	-7 274
Claims incurred, total	-149 253	-154 818
Change in provision for unearned premiums		
Change in provision for unearned premiums	-164 030	-95 094
Reinsurers' share	<u>0</u>	<u>0</u>
Change in provision for unearned premiums, total	-164 030	-95 094
Net operating expenses	-23 066	-20 477
Investment charge	-37 941	-37 096
Revaluation adjustments on investments	<u>-5 931</u>	<u>-4 828</u>
<b>Balance on technical account</b>	<b>122 793</b>	<b>70 364</b>
<b>NON-TECNICAL ACCOUNT</b>		
<b>Balance on technical account</b>	<b>122 793</b>	<b>70 364</b>
Other income	1 606	1 258
Other expenses	-2 533	-2 152
Direct taxes on ordinary activities	<u>-23 861</u>	<u>-13 628</u>
<b>Profit on ordinary activities</b>	<b>98 005</b>	<b>55 841</b>
<b>Profit after extraordinary items</b>		
Appropriations	<u>92</u>	<u>1 258</u>
<b>Profit for the accounting period</b>	<b>98 097</b>	<b>57 099</b>

**LOCALTAPIOLA MUTUAL LIFE INSURANCE COMPANY**

**EUR 1,000**

***BALANCE SHEET***

**30.6.2015**

**31.12.2014**

***A s s e t s***

Intangible assets	17 369	17 610
Investments	2 564 290	2 472 007
Assets covering unit linked policies	1 583 224	1 400 007
Debtors	4 219	3 930
Other assets	72 964	60 435
Prepayments and accrued income	25 951	26 680
<b>Total assets</b>	<b>4 268 016</b>	<b>3 980 669</b>

***L i a b i l i t i e s***

**Capital and reserves**

Initial reserve	4 482	4 482
Guarantee capital	37 586	37 586
Other reserve	195 735	134 378
Profit or loss for the accounting period	98 097	63 424
<b>Capital and reserves, total</b>	<b>335 899</b>	<b>239 870</b>
Accumulated appropriations	1 104	1 195
Subordinated loans	99 633	99 633
Technical provisions	2 226 222	2 245 812
Technical provisions for Unit-linked policies	1 535 991	1 361 954
Obligatory provisions	184	184
Creditors	59 512	25 132
Accruals and deferred income	9 470	6 888
<b>Total liabilities</b>	<b>4 268 016</b>	<b>3 980 669</b>

# LOCALTAPIOLA MUTUAL LIFE INSURANCE COMPANY

## KEY FIGURES

EUR m

1-6/2015      1-6/2014      1-12/2014

### Key figures describing financial development of life insurance

Premium income	224,0	198,9	389,1
Expence ratio % of total expense loadings	128,7	124,1	120,2
Expence ratio % of balance sheet total	1,8	1,7	1,5
Operating profit	126,8	77,0	85,6
Solvency margin	617,9	550,4	556,3
Solvency margin ratio	4,5	4,1	4,0
Equalisation provision	97,7	93,1	97,7
Solvency capital	715,7	643,5	654,0
Solvency ratio % of technical provisions	28,5	26,2	26,3